

[Translation]

SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED
MINUTES OF THE 27TH ANNUAL GENERAL MEETING OF SHAREHOLDERS
Via Electronic Means (e-Meeting)

Held on April 29, 2024

Company Meeting Room No. 28/1 Prapawit Building, 7 Floor, Surasak Road, Silom,
Bangrak, Bangkok

Mr.Kamol Juntima, the Chairman of the Board of Directors, presided as the Chairman of the Meeting pursuant to the Company's Articles of Association, Mr.Narongrit Chotnuchittrakul, Senior Vice President who supervises Group Information Technology Office served as the system controller and meeting organizer via electronic means, and Mr.Surasak Ngamsidhipongsa, Corporate Secretary, recorded the Minutes of the Meeting.

The Corporate Secretary notified that there were 14 shareholders attending in person (via electronic means), representing 889,135,940 shares, and 27 shareholders attending by proxy, representing 9,262,417,315 shares. In total, 41 shareholders attended the Meeting in person and by proxy, holding a total of 10,151,553,255 shares, equivalent to 88.7028 percent of total outstanding 11,444,458,319 shares, thus constituting a quorum of the meeting pursuant to the Company's Articles of Association whereby the entitled shareholders had identified oneself through via electronic means.

The Meeting was convened at 14:00 hrs.

The Chairman notified the Meeting that the Company's General Meeting of Shareholders was convened via electronic means, in accordance with the relevant laws and regulations.

The Corporate Secretary informed that in light of the convenience of shareholders in exercising their rights, the Company deems it appropriate to hold a General Shareholder Meeting via electronic media (E-AGM) in accordance with the Emergency Decree on Electronic Meeting B.E.2563 (2020) and other related laws and regulations. OJ International Company Limited, a provider of the electronic media systyem for holding the General Meeting of Shareholders (E-AGM), was responsible for gathering and processing votes, recording audio and images of meeting participants via electronic media including the attendance of all meeting participants ("Electronic traffic information"). Mr.Narongrit Chotnuchittrakul, Senior Vice President in charge of the Group Information Technology Office, was assigned by the Board of Directors as the system controller and organizer of the Meeting via electronic means to ensure that the meeting would be conducted with accuracy and transparency in accordance with the principles of good corporate governance and to comply with the provisions of the Personal Data Protection Act. stipulated by relevant government agencies. In this Meeting, all shareholders were assumed that they have consented for the information or evidence related to the Meetings which entails filming audio and moving pictures in video media to be stored and used in preparing minutes of the Company's General Meeting of Shareholders and as evidence of shareholders' attendance at the Meeting in accordance with the requirements of relevant agencies along with allowing it to be further disseminated to the public.

The Corporate Secretary introduced the directors, the executives and the auditors, both attended the Meeting in person and via electronic mean as follows:

al

- Total of 11 directors, 7 directors attended the Meeting in person, 2 directors attended the Meeting via electronic means and 2 directors absent from the Meeting due to other important duties.

1.	Mr. Kamol Juntima	Chairman of the Board of Directors and Chairman of Good Corporate Governance Committee
2.	Mr.Siripol Yodmuangcharoen*	Independent Director, Chairman of the Nomination and Remuneration Committee and Good Corporate Governance Committee Member
3.	Mr.Tongchat Hongladaromp**	Independent Director and Risk Management Committee Member
4.	Mr.Yarnsak Manomaiphiboon	Independent Director, Chairman of the Audit Committee and Good Corporate Governance Committee Member
5.	Mr.Napong Sirikantayakul	Independent Director, Chairman of the Risk Management Committee, Audit Committee Member and Nomination and Remuneration Committee Member
6.	Mr.Twatchai Wongpaisarn	Independent Director and Audit Committee Member
7.	Mr.Somchai Pipitvijitkorn**	Director, Risk Management Committee Member and Nomination and Remuneration Committee Member
8.	Mr.Win Viriyaprapaikit	Director and Group Chief Executive Officer
9.	Mr.Nava Chantanasurakon*	Director and President
10.	Mr.Narongrit Chotnuchittrakul	Director and Group Chief Finance Officer
11.	Mr.Kittisak Mapanao	Director and Group Chief Technology Officer

Remarks: * Attendance via electronic means

** Absent at the meeting

- The Company's Executives attended the Meeting via electronic means.

1.	Mr.Jira Chotinuchit	Senior Vice President
2.	Mr.Yongyuth Malithong	Senior Vice President

- The Company's auditors from D I A International Audit Company Limited attended the Meeting in person at the Company's Meeting Room, 7th floor, Prapawit Building, Bangkok.

1.	Mr. Kompol Siwawong	Auditor Manager
2.	Miss Suttarat Jongsriadisorn	Auditor Manager

The Corporate Secretary notified the Meeting's procedures, vote casting criteria and notification of vote results via electronic means as follows:

- (1) Each shareholder was entitled to cast his/her votes equal to the number of shares held, whereby one share equal to one vote;
- (2) The Meeting will be conducted upon with the agenda sequence specified in the Notice of the Meeting.
- (3) The requirement for resolution of each agenda are as follows:
 - 3.1 Agenda 2, 3, 4, 5, and 7 required approval by the majority vote of shareholders who attended the Meeting and entitled to vote.
 - 3.2 Agenda 6 required approval by no less than two-thirds of the total number of votes of the shareholders who attended the Meeting.
 - 3.3 Agenda 8 required approval by no less than three-fourths of the total number of votes of the shareholders who attended the Meeting and entitled to vote.

AL

- (4) As, the Meeting was held via electronic means, there was no printing of ballot for attendees.
- (5) In order to cast votes, shareholders would go to E-Voting window to vote on each agenda and casting votes within the specified time (1 minute). After voting, a pop-up window would show up to ask for confirmation. Then, press OK to confirm the votes.
- (6) Shareholders can change their votes by cast their voting again. If the agenda has already been closed for voting, shareholders will not be able to vote or change the votes.

Shareholders who attended the Meeting via mobile devices or tablets must switch from Zoom program back to Chrome to vote on the E-Voting menu.

After finished voting, shareholders must return to the E-meeting window (via Zoom program) to continue viewing the video and audio of the Meeting.

- (7) In counting the votes for each agenda item, the E-meeting system gathered votes from those who voted via E-Voting and those who voted in advance via proxy documents.
- (8) The total number of shareholders or proxies and the number of votes on each agenda might vary from item to item since shareholders or proxies might later enter the E-meeting or leave the E-meeting. The results of vote casting shall be announced after closing of the vote for each agenda.

Expressing opinions or making inquiries

- Shareholders are given an opportunity to express opinions or make inquiries relevant to the agenda as appropriate by typing their inquiries into Q&A or pressing the raise hand button to ask a questions. When the chairman gives permission, shareholders are required to provide their name-surname prior to ask a question to record for preapring minutes of the Meeting.

To allow other shareholders an opportunity and to manage the meeting within the specified time, shareholders who have questions that do not correspond to the agenda being considered were requested to ask during the agenda at the end of the Meeting.

In order to prevent any legal impact possibly incurred to the Company's shareholders, the Company would not indicate names and surnames of the shareholders expressing their opinions or making inquiries in the Meeting when such shareholders did not have their intention to disclose by not informing or ambiguously informing their names and surnames to the Meeting, or when several shareholders asked the same question. To conform with the good corporate governance principle, the Company would record the inquiries and opinions of the shareholders together with the Company's explanations in summary in the minutes of the Meeting.

The Chairman then requested the Meeting to consider the matters on the agenda in accordance with the notice of the Meeting as follows:

Agenda 1 To acknowledge the Company's Annual Report and the Board of Directors' report

The Annual Report and the Board of Directors' report were presented in the Company's Annual Registration Statement / Annual Report 2023 (Form 56-1 One Report), which had been distributed to the shareholders in QR Code format together with the Notice of the Meeting. The Company Secretary requested the management to present to shareholders for acknowledgement. OL

Group Chief Executive Officer informed that as most important information and details have already appeared in the Annual Registration Statement / Annual Report 2023 (Form 56-1 One Report), he would like to point out 2 important areas: the implementations and the operating results during the business rehabilitation.

Implementations during the Business Rehabilitation

2016	- Court Approval of the Rehabilitation Plan on 15 December 2016
2017	- Capital decrease of the unissued ordinary shares - Capital decrease by means of share reduction
2018	- Registration of the capital increase for the 1st debt to equity conversion
2020	- Suspension of debt repayment starting from March 2020 to February 2021 - Court approved the 1st Plan Amendment. (Amended the principal debt repayment schedule and change Excess Cash calculation and allocation)
2021	- Court approval of the 2nd Plan Amendment (Extended the period of implementation from 5 years to 6 years and determine mechanism for converting foreign currency liabilities)
2022	- Court approval of the 3rd Plan Amendment (Extended the period of implementation from 6 years to 7 years)
2023	- Court approval of the 4th Plan Amendment (Amended the conditions of the success of the Plan) - Registration of the capital increase for the 2nd debt to equity conversion and the debt to equity conversion of creditor group 7, 9 and 12 - Registration of the paid-up capital from Baht 11,113,018,280 to Baht 11,444,458,319 - Court approval of the 5th Plan Amendment (Suspension of debt repayment starting from August 2023 to June 2024 and Amended principal debt repayment schedule) - Court's order the termination of the Business Rehabilitation of the Company on 13 December 2023

The Company still has an obligation to repay debts as specified in the plan, which will be like a debt restructuring agreement in which the Company is obliged to comply with the terms and conditions specified in the plan unless there is mutual agreement in writing between the Company and each creditor.

Operating Results during the Business Rehabilitation

	2017	2018 (Restated)	2019	2020	2021	2022 (Restated)	2023
Consolidated EBITDA	6,037	1,432	(1,254)	2,751	1,657	(75)	4,685
Net Profit (Owners of the Company)	4,535	867	(1,803)	376	(536)	(2,420)	2,163

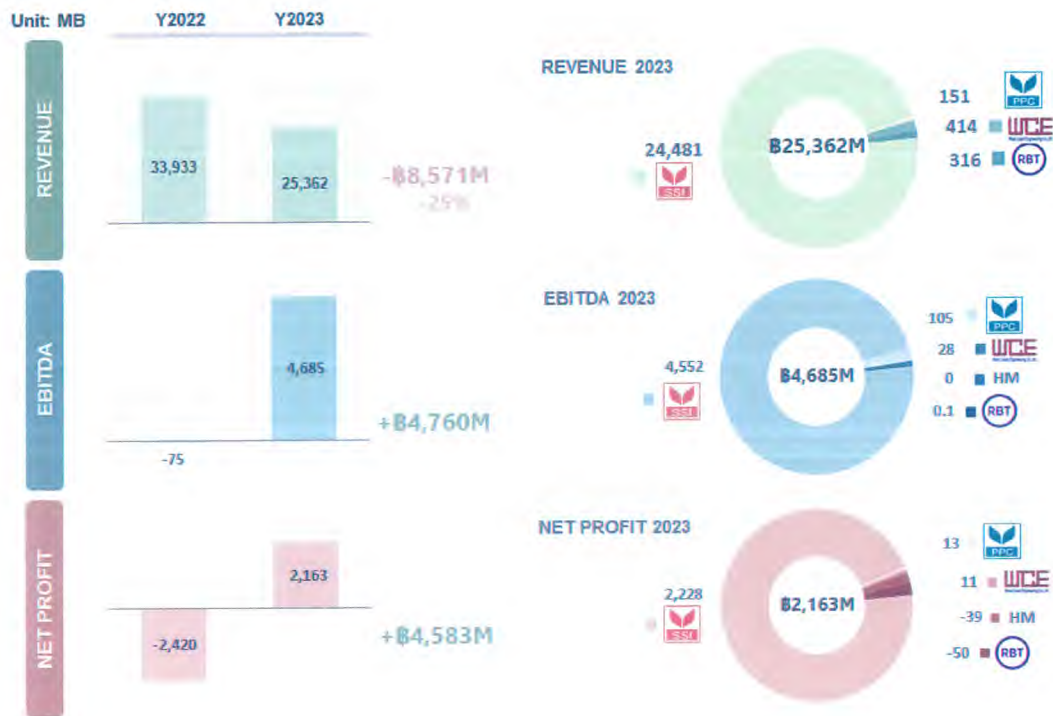
Consolidated EBITDA is earning (loss) before interest, tax, depreciation and amortization which include gains from re-measurement of the liabilities under the rehabilitation plan pursuant to the Financial Reporting Standards No. 9

- **Total Net Profit 3,182 MB**
- **Total Consolidated EBITDA 15,233 MB**
- **Total debt repayment to creditors under the rehabilitation plan 11,482 MB**
 - (1) Principal and interest repayment in accordance with the Plan 7,831 MB
 - (2) Early debt repayment from Excess Cash 2,546 MB
 - (3) Principal reduction from Debt to Equity Conversion 517 MB and from sale of guaranteed assets 588 MB

Group Chief Financial Officer pointed out 3 main issues of the operating results of the Company and its subsidiaries; consolidated performance, summary of operating results for the year 2023, and statements of financial position as follows:

AL

Consolidated Performance



Remarks : PPC: Prachuap Port Company Limited
WCE: West Coast Engineering Company Limited
RBT: Redcar Bulk Terminal Limited
HM: Helium Miracle 303 Limited

Operating results for the year 2023

Unit : MB	2023	2022 (Restated)	+/- YoY
Total sales ('000 tons)	937	1,067	-12%
Revenue from sale and from rendering of services	25,362	33,933	-25%
Cost of sales and rendering of services	24,644	33,528	-26%
Gross Profit (loss)	718	408	+77%
Consolidated EBITDA	4,685	(75)	N.A.
Finance costs	1,964	1,790	+10%
Gain on re-measurement of financial pursuant to TFRS9 and Gains (loss) on exchange rate from liabilities under the rehabilitation plan	4,347	(690)	N.A.
Profit (loss) Owners of the Company	2,163	(2,420)	N.A.
Profit (loss) per share (Baht)	0.19	(0.22)	N.A.

*Remark: In 2023, the group had restated 2022 financial statements by reviewing assets and liabilities acquired of Redcar Bulk Terminal Limited which resulted in the decrease in net loss of Baht 503 million from net loss of Baht 2,923 million to net loss of Baht 2,420 million.

Statements of financial position



The Board of Directors' meeting No.3/2024 held on February 28, 2024 deemed it appropriate to propose that the Annual General Meeting of the Shareholders acknowledged the Company's Annual Report and the Board of Directors' report and other important information.

Since there was no additional opinion and inquiry and this agenda was proposed for acknowledgement, the Corporate Secretary requested the Annual General Meeting of the Shareholders acknowledged the Company's Annual Report and the Board of Directors' report without casting for vote.

The Meeting of Shareholders resolved to acknowledge the Company's Annual Report and the Board of Directors' report for year as proposed.

Agenda 2 To consider and approve the financial statements for the year ended December 31, 2023

Management was requested to present the financial statements for the year ended December 31, 2023 to the General Meeting of Shareholders for approval.

Group Chief Finance Officer proposed the Meeting for an approval of the financial statements for the year ended December 31, 2023. Details can be summarized as follows:

Consolidated financial statements		Separated financial statements	
Total assets	Baht 22,632,017,382	Total assets	Baht 20,788,597,684
Total Liabilities	Baht 38,051,696,440	Total Liabilities	Baht 37,305,131,557
Total income	Baht 25,532,353,433	Total income	Baht 24,658,159,689
Total expenses	Baht (25,705,387,880)	Total expenses	Baht(24,783,879,339)
Finance costs	Baht (1,963,560,120)	Finance costs	Baht (1,958,718,451)
Gain from re-measurement*	Baht 4,347,187,848	Gain from re-measurement*	Baht 4,347,187,848
Net profit	Baht 2,169,329,059	Net profit	Baht 2,306,366,014
EPS	Baht 0.19 per share	EPS	Baht 0.20 per share

*Gain on re-measurement of financial pursuant to TFRS9 and Gains (loss) on exchange rate from liabilities under the rehabilitation plan

The financial statements for the year ended December 31, 2023 had been reviewed by the Audit Committee and audited by the Company's Auditor. Detail are as appeared in the Company's Annual Registration Statements / Annual Report 2023 (Form 56-1 One Report) in QR code format distributed together with the notice of this Meeting. Shareholders who would like to request the Company's directors or auditors for further clarification of any issue may make their inquiries.

The Board of Directors' meeting No. 3/2024 held on February 28, 2024 deemed it appropriate to propose that the Annual General Meeting of the Shareholders considered and approved the financial statements for the year ended December 31, 2023 which have been reviewed by the Audit Committee and audited by the Company's Auditor, showing financial position and operating results of the Company for the year 2023.

Since there was no additional opinion and inquiry, the Corporate Secretary proposed to the Shareholders' Meeting to approve the financial statements for the year ended December 31, 2023 with details as proposed.

After due consideration, the Meeting passed an unanimously resolution by vote of the shareholders attending the Meeting and entitled to vote, to approve the financial statements for the year ended December 31, 2023 as proposed.

The Shareholders' votes for agenda 2		
Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
<input type="radio"/> Approved	10,151,807,663	100.0000
<input type="radio"/> Disapproved	0	0.0000
<input type="radio"/> Abstained	0	0.0000
<input type="radio"/> Voided ballot	0	0.0000

Agenda 3 To consider and approve the allocation of profit for the year 2023

As the Shareholders' Meeting acknowledged the operating results and approved the financial statements for the year ended December 31, 2023, in Agenda 1 and Agenda 2, it appeared that the Company's operating results for the year 2023 showed a net profit for the year of Baht 2,306,366,014. However, considering of brought forward accumulated deficit from the year 2022 of Baht 20,452,490,169, as of December 31, 2023, the Company still had accumulated deficit of Baht 18,146,124,155. Therefore, the Company shall not be able to declare dividend payment from the year 2023 operating results.

a

According to Section 115 of the Public Company Limited Act B.E.2535 and Clause 42 of the Company's Articles of Association, the Company is prohibited from paying dividend from any other source than profit, nor paying dividend in case that there is an accumulated deficit. In addition, it's also stipulated that the Company's Board of Directors may consider paying interim dividend to shareholders when there is sufficient profit and propose the issue in the next Shareholders' Meeting for its acknowledgement. In addition, according to Section 116 of the Public Company Limited Act B.E.2535 and Clause 43 of the Company's Articles of Association, the Company is required to allocate its annual profit as legal reserve of not less than 5 percent of annual profit deducted by its brought-forward retained loss (if any) until such legal reserve is not less than 10 percent of the Company's registered capital. Apart from the aforementioned legal reserve, the Board of Directors may propose the Meeting of Shareholders to resolve the allocation of other reserve, as it deemed appropriate.

The Board of Directors' meeting No.3/2024 held on February 28, 2024 considered and deemed it appropriate to propose the Annual General Meeting of the Shareholders to approve that no allocation of the profit and no dividend payment shall be made for the operating results for the year ended December 31, 2023 as the Company still had accumulated deficit as at December 31, 2023 and, therefore, the Company shall not be able to declare dividend payment.

Since there was no additional opinion and inquiry, the Corporate Secretary proposed to the Shareholders' Meeting to approve the omission of profit allocation and the omission of dividend payment from the operating results of the year 2023 ended December 31, 2023 with details as proposed.

After due consideration, the Meeting passed a resolution by majority vote of the shareholders attending the Meeting and entitled to vote to approve the omission of profit allocation and the omission of dividend payment from the operating results of the year 2023 ended December 31, 2023 as prohibited by law due to the accumulated deficit as at December 31, 2023, as proposed by the Board of Directors.

The Shareholders' votes for agenda 3		
Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
<input type="radio"/> Approved	10,151,760,950	99.9995
<input type="radio"/> Disapproved	0	0.0000
<input type="radio"/> Abstained	46,713	0.0005
<input type="radio"/> Voided ballot	0	0.0000

Agenda 4 To consider the election of directors replacing those who retire by rotation

The Board of Directors registered with the Ministry of Commerce at present comprised 11 directors, namely:

- | | |
|-------------------------------|------------------------------------|
| 1. Mr. Kamol Juntima | 2. Mr. Tongchat Hongladaromp |
| 3. Mr. Somchai Pipitvijitkorn | 4. Mr. Siripol Yodmuangcharoen |
| 5. Mr. Yarnsak Manomaiphiboon | 6. Mr. Napong Sirikantayakul |
| 7. Mr. Twatchai Wongpaisarn | 8. Mr. Win Viriyaprapaikit |
| 9. Mr. Nava Chantanasurakon | 10. Mr. Narongrit Chotnuchittrakul |
| 11. Mr. Kittisak Mapanao | |

At this 27th Annual General Meeting of Shareholders, there were 3 directors to retire by rotation in accordance with the Articles of Association of the Company, namely:



- | | | |
|----|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Mr. Kamol Juntima | Chairman of the Board of Directors and
Chairman of Good Corporate Governance Committee |
| 2. | Mr. Siripol Yodmuangcharoen | Director, Independent Director, Good Corporate Governance
Committee Member and Chairman of the Nomination and
Remuneration Committee |
| 3. | Mr. Win Viriyaprapaikit | Director and Group Chief Executive Officer |

The Nomination and Remuneration Committee held on February 8, 2024 considered that, provided the education background and past and current working experiences of each person, all of the 3 directors who would retire by rotation were highly competent and experienced in various areas of academic fields and had been contributing greatly with the management and administration matters leading to the Company's stability and growth. The Meeting therefore resolved to nominate all such 3 directors to the Board of Directors in considering and further proposing to the Shareholders' Meeting to approve the reelection of such directors to be the Company's directors for another term of office.

The Board of Directors' meeting No. 3/2024 held on February 28, 2024 considered that the 3 directors who would retire by rotation were highly competent and experienced in various areas of academic fields and had been contributing greatly with the management and administration matters leading to the Company's stability and growth. The meeting thus resolved to propose to the 27th Annual General Meeting of Shareholders to re-elect these 3 directors to be the Company's directors for another term of office and to remain them in the positions as Chairman of the Board of Directors, Independent Director, Chairman of Good Corporate Governance Committee, Chairman of the Nomination and Remuneration Committee, Good Corporate Governance Committee Member and Group Chief Executive Officer, earlier approved by the Board of Directors, as proposed by the Nomination and Remuneration Committee held on February 8, 2024, detailed as follows:

- | | | |
|----|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Mr. Kamol Juntima | Chairman of the Board of Directors and
Chairman of Good Corporate Governance Committee |
| 2. | Mr. Siripol Yodmuangcharoen | Director, Independent Director, Good Corporate Governance
Committee Member and Chairman of the Nomination and
Remuneration Committee |
| 3. | Mr. Win Viriyaprapaikit | Director and Group Chief Executive Officer |

Since there was no additional opinion and inquiry from the shareholders participating in the Meeting, the Corporate Secretary thus proposed the Meeting to consider re-electing the directors who would retire by rotation on a one-by-one basis. This agenda required majority vote of the shareholders attending the Meeting and entitled to vote.

The Meeting resolved to re-elect the 3 directors, namely Mr. Kamol Juntima, Mr. Siripol Yodmuangcharoen and Mr. Win Viriyaprapaikit, who would retire by rotation to be the Company's directors on a one-by-one basis with majority vote of the shareholders attending the Meeting and entitled to vote on this matter. The re-elected directors would remain in the positions as Chairman of the Board of Directors, Independent Director, Chairman of Good Corporate Governance Committee, Good Corporate Governance Committee Member, Chairman of the Nomination and Remuneration Committee and Group Chief Executive Officer as earlier approved by the Board of Directors. Detailed are as follows:

1. Mr. Kamol Juntima : The Meeting resolved to approve re-electing him to be the Company's director for another term of office and to remain in the positions as Chairman of the Board of Directors and Chairman of Good Corporate Governance Committee with the majority vote of the shareholders attending the Meeting and entitled to vote.

AL

Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
o Approved	10,151,671,483	99.9987
o Disapproved	136,180	0.0013
o Abstained	0	0.0000
o Voided ballot	0	0.0000

2. Mr. Siripol Yodmuangcharoen : The Meeting resolved to re-elect him to be the Company's director for another term of office and to remain him in the positions as Independent Director, Chairman of the Nomination and Remuneration Committee and Good Corporate Governance Committee Member with the majority vote of the shareholders attending the Meeting and entitled to vote.

Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
o Approved	10,151,138,775	99.9934
o Disapproved	136,180	0.0013
o Abstained	533,054	0.0053
o Voided ballot	0	0.0000

3. Mr. Win Viriyaprapaikit : The Meeting resolved to re-elect him to be the Company's director for another term of office and to remain him in the positions as Group Chief Executive Officer with the majority vote of the shareholders attending the Meeting and entitled to vote.

Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
o Approved	10,151,806,140	100.0000
o Disapproved	1,869	0.0000
o Abstained	0	0.0000
o Voided ballot	0	0.0000

Agenda 5 To consider and approve the increase in number of the Company's directors and the election of new directors

To aligned with the debt restructuring plan conducted with group of financial institutions, the Board of Directors proposed that the Annual General Meeting of Shareholders consider and approve the increase in the number of the Company's directors, by another 2 directors, to be the total of 13 directors. The Nomination and Remuneration Committee was deligated to consider and select proper persons to serve as new directors of the Company in accordance with the criteria setforth and furhter propose to the Board of Directors.

The Nomination and Remuneration Committee Meeting No. 3/2024 on March 11, 2024, considered individuals with qualifications, knowledge, experience, and specialized expertise, and resolved to elect Mr. Kanatee Ruenklin and Mr. Saranyu Asavanich to be new directors of the Company in order to enhance strength of the Board of Directors.

The Board of Directors' meeting No. 3/2024 and No. 4/2024 held on February 28, 2024 and March 14, 2024 deemed it appropriate to propose the 27th Annual General Meeting of Shareholders to approve the increase in the number of the Company's directors, by another 2 directors, to be the total of 13 directors and elect Mr. Kontee Ruenklin and Mr. Saranyu Asavanich to be the new Company's directors as proposed.



Since there was no additional opinion and inquiry from the shareholders participating in the Meeting, the Corporate Secretary thus proposed the Meeting to consider and approve the increase in the number of the Company's directors, by another 2 directors, to be the total of 13 directors and the a one-by-one election of new directors of the Company, namely Mr. Kontee Ruenklin and Mr. Sarunyu Asavanich, to be the new directors as proposed.

After due consideration, the Meeting passed an unanimously resolution by vote of the shareholders attending the Meeting and entitled to vote, to approve the increase in the number of the Company's directors, by another 2 directors, to be the total of 13 directors and the a one-by-one election of new directors of the Company, namely Mr. Kontee Ruenklin and Mr. Sarunyu Asavanich, to be the new directors as proposed, effective from present onwards. Results were shown as follows:

1. Approval of the increase in the number of the Company's directors, by another 2 directors, to be the total of 13 directors with an unanimously resolution by vote of the shareholders attending the Meeting and entitled to vote

Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
<input type="radio"/> Approved	10,151,808,009	100.0000
<input type="radio"/> Disapproved	0	0.0000
<input type="radio"/> Abstained	0	0.0000
<input type="radio"/> Voided ballot	0	0.0000

2. Approval of the the election of the 2 new directors, namely Mr. Kontee Ruenklin and Mr. Sarunyu Asavanich on a one-by-one basis with the majority vote of the shareholders attending the Meeting and entitled to vote

2.1 Mr. Kontee Ruenklin (Director)

Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
<input type="radio"/> Approved	10,151,671,829	99.9987
<input type="radio"/> Disapproved	136,180	0.0013
<input type="radio"/> Abstained	0	0.0000
<input type="radio"/> Voided ballot	0	0.0000

2.2 Mr. Sarunyu Asavanich (Director)

Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
<input type="radio"/> Approved	10,151,671,829	99.9987
<input type="radio"/> Disapproved	136,180	0.0013
<input type="radio"/> Abstained	0	0.0000
<input type="radio"/> Voided ballot	0	0.0000

Mr. Kontee Ruenklin and Mr. Sarunyu Asavanich who were elected as new directors of the Company at this General Meeting of Shareholders declared their intention in writing that they would not accept remunerations as directors of Sahaviriya Steel Industries Public Company Limited, regardless of whether in monetary remunerations or in any other form of benefits.

Agenda 6 To consider and approve the Directors' Remuneration.

The former Annual General Meeting of Shareholders had previously approved the directors' remunerations with the following details:

1. The remuneration of meeting allowances for the directors and the members of the committees appointed by the Board of Directors, as approved by the Meeting of Shareholders, can be summarised as follows:

(1) (1.1)	Directors	25,000 Baht/month
(1.2)	Audit Committee Chairperson	18,750 Baht/meeting
	Audit Committee Members	15,000 Baht/meeting
(1.3)	Chairman of the Good Corporate Governance Committee	12,500 Baht/meeting
	Good Corporate Governance Committee Members	10,000 Baht/meeting
(1.4)	Chairman of the Risk Management Committee	12,500 Baht/meeting
	Risk Management Committee Members	10,000 Baht/meeting
(1.5)	Chairman of the Nomination and Remuneration Committee	12,500 Baht/meeting
	Nomination and Remuneration Committee Members	10,000 Baht/meeting

- (2) The Company's directors who are appointed as members of each committees as appointed by the Board of Directors shall also receive the remuneration as members of such committees due to additional job responsibilities and working times.
2. The Chairman of the Board of Directors and the Deputy Chairman of the Board of Directors shall be entitled to monthly remuneration for full-time performance of Baht 300,000 and Baht 200,000, respectively. They shall not be entitled to any meeting allowance to be paid to the Board of Directors and any committee appointed by the Board of Directors.
3. Audit Committee Chairperson shall receive remuneration for providing suggestions in relation to details of special audit as an extra remuneration to the normal audit given in the position of audit committee of the Company, in the amount of Baht 10,000 per month.
4. Directors who are also employees of the Company shall be entitled to receive compensation as employees only and shall not receive any remuneration to be paid to the directors.
5. Health, accident, and life insurance premiums shall not exceed Baht 20,000 per person. For any directors whom insurance companies decline to offer any or all insurance coverage and/or exclude coverage of certain types of illness in the case of health insurance for whatever reason, the Company shall be directly responsible for disbursement to such directors for an amount up to the claim or sum insured available from the health, accident and life insurance policies had the director been insured for the same insurance premium approved by the shareholders.
6. The directors' remuneration or annual bonuses
 - 6.1 The directors' bonuses should be paid only when there is a dividend payment to the shareholders. If the Company has no dividend payment in any year, the directors will not receive the directors' bonuses for such year.
 - 6.2 The directors' bonuses rates should account for 0.25% to 0.50% of the dividend payment to the shareholders. The Chairman of the Board of Directors and the Deputy Chairman of the Board of Directors should receive the directors' bonuses at 10% and 5% higher than those of the directors respectively.

M

6.3 The directors whose working period is less than one year should receive the directors' bonuses in proportion to their actual working period.

Remuneration shall be paid according to principle 1 to 6 mentioned above until the Shareholders' Meeting resolves otherwise.

On April 20, 2023, the Board of Directors' meeting No.5/2023 of Sahaviriya Steel Industries Public Company Limited as the Plan Administration by the Central Bankruptcy Court's order on December 15, 2016, the red case No.For.8/2016, acknowledged the remunerations paid for the year 2022 to each director and each committee appointed by the Board of Directors. The meeting also acknowledged the directors' annual bonuses for the year 2022 to be omitted in accordance with criteria as approved by the Shareholders' Meeting.

Summary of 2023 Monetary Remuneration for the Directors of the Company and the Members of the Committees Appointed by the Board of Directors

Name and Position	Meeting Allowance (Baht)					Meeting Allowance from Subsidiaries (Baht) *	Total Remuneration (Baht)
	Board of Directors	Audit Committee	Nomination and Remuneration Committee	Good Corporate Governance Committee	Risk Management Committee		
1. Mr. Kamol Juntima ^{1) 2)}	-	-	-	-	-	2,400,000	2,400,000
2. Mr. Tongchat Hongladaromp	300,000	-	-	-	40,000	240,000	580,000
3. Mr. Siripol Yodmuangcharoen ³⁾	300,000	-	50,000	40,000	-	-	390,000
4. Mr. Yarnsak Manomaiphiboon ⁴⁾	300,000	131,250	-	40,000	-	-	471,000
5. Mr. Napong Sirikantayaku ⁵⁾	300,000	105,000	40,000	-	50,000	-	495,000
6. Mr. Twatchai Wongpaisarn	300,000	105,000	-	-	-	480,000	885,000
7. Mr. Somchai Pipitvijitkorn	300,000	-	30,000	-	40,000	-	370,000
8. Mr. Win Viriyaprapaikit ⁶⁾	-	-	-	-	-	-	-
9. Mr. Nava Chantanasurakon ⁷⁾	-	-	-	-	-	-	-
10. Mr. Kittisak Mapanao ⁸⁾	-	-	-	-	-	-	-
11. Mr. Narongrit Chotnuchittrakul ⁹⁾	-	-	-	-	-	-	-
Total	1,800,000	341,250	120,000	80,000	130,000	3,120,000	5,591,250

Remarks :

- 1) Chairman of the Board of Directors, who were already entitled remuneration for their full-time performance, shall not receive the meeting allowance.
- 2) Chairman of the Good Corporate Governance Committee
- 3) Chairman of the Nomination and Remuneration Committee
- 4) Audit Committee Chairperson
- 5) Chairman of the Risk Management Committee
- 6) Mr. Win Viriyaprapaikit, Director, Group Chief Executive Officer, Head of Upstream Business Group and Head of Hot Rolled Business Group, considered as an employee of the Company, shall not receive the meeting allowance or a director's remuneration.
- 7) Mr. Nava Chantanasurakon, Director and President, considered as an employee of the Company, shall not receive the meeting allowance or a director's remuneration.
- 8) Mr. Kittisak Mapanao, Director, Senior Vice President, Chief Technology Officer and Head of Technology and Engineering Business Group, considered as an employee of the Company, shall not receive the meeting allowance or a director's remuneration.
- 9) Mr. Narongrit Chotnuchittrakul, Director, Senior Vice President, Chief Financial Officer, Group Chief Financial Officer and Head of Downstream Business Group, considered as an employee of the Company, shall not receive the meeting allowance or a director's remuneration.

* The director's meeting allowance from subsidiaries includes the allowance of the Company's Independence directors who held directorship in subsidiaries during 2023.

Remuneration for Full-time Performance of Chairman of the Board of Directors in 2023

Name and Position of Director	Remuneration for Full-time Performance (Baht)
Mr. Kamol Juntima Chairman of the Board of Directors	3,600,000

Remuneration of Independent Directors of the Company who hold directorship in the Company's subsidiary in 2023

No.	Name of the Company's Independent Director who holds directorship in its subsidiary	Position in the Subsidiary	Meeting Allowance in 2023 (Baht)
West Coast Engineering Company Limited			
1.	Mr. Tongchat Hongladaromp	Director	240,000
2.	Mr. Twatchai Wongpaisarn	Director	240,000
Prachuap Port Company Limited			
1.	Mr. Twatchai Wongpaisarn	Director	240,000

The Nomination and Remuneration Committee held on February 8, 2024 considered and deemed it appropriate to maintain the existing criteria of directors' remuneration from principle 1 to 6 described above until the Meeting of Shareholders shall resolve otherwise.

The Board of Directors' Meeting No.3/2024 held on February 28, 2024 deemed it appropriate to propose the 27th Annual General Meeting of Shareholders to consider and approve the setforth remunerations for the members of Board of Directors and sub-committees, and the payments of remunerations to each director and each member of the sub-committees appointed by the Board of Directors. The Meeting also acknowledged the directors' annual bonuses for the year 2023 to be omitted due to an accumulated loss as of December 31, 2023 which causes the Company's unable to pay remuneration in the form of bonus for the year 2023 to the Company's directors pursuant to the criteria approved by the Shareholders' Meeting. The existing criteria of directors' remunerations from principle 1 to 6 described above shall be maintained until the Meeting of Shareholders resolves otherwise as proposed by the Nomination and Remuneration Committee.

Since there was no additional opinion and inquiry, the Corporate Secretary proposed to the Shareholders' Meeting to approved the remunerations of the directors and members of the sub-committees as proposed.

After due consideration, the Meeting passed a resolution by not less than two-thirds of the total number of votes of the shareholders attending the Meeting to approve the setforth remunerations for the members of Board of Directors and sub-committees, and the payments of remunerations to each director and each member of the sub-committees appointed by the Board of Directors. The Meeting also acknowledged the directors' annual bonuses for the year of 2023 to be omitted due to an accumulated loss as of December 31, 2023 which caused the Company's unable to pay remuneration in the form of bonus for the year 2023 to the Company's directors pursuant to the criteria approved by the Shareholders' Meeting. The existing criteria of directors' remuneration from principle 1 to 6 described above shall be maintained until the Meeting of Shareholders resolves otherwise as proposed by the Nomination and Remuneration Committee.

The Shareholders' votes for agenda 6		
Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
o Approved	10,151,763,580	99.9996
o Disapproved	0	0.0000
o Abstained	44,429	0.0004
o Voided ballot	0	0.0000

Agenda 7 To consider the appointment of the auditors and determine the audit fees

The Company's auditor for the year 2023 was Mrs. Suvimol Chrityakierne, Certified Public Accountant Registration No.2982 or Mrs. Somjintana Pholhirunrat, Certified Public Accountant Registration No.5599 or Mr. Nopparoeek Pissanuwong, Certified Public Accountant Registration No.7764 of D I A International Audit Company Limited. Since their term of service had already expired, it was required that the 27th Annual General Meeting of Shareholders consider the appointment of the Company's auditor for the year 2024.

The Audit Committee meeting No.8/2023 held on December 8, 2023, considered information of D I A International Audit Company Limited and KARIN Audit Company Limited and their proposals of the audit works for the Company and its subsidiaries which include the name list of auditors and audit fees for the year 2024. The meeting had resolution to propose the Board of Directors, as the Plan Administration, to consider and approve the appointment of the auditors from D I A International Audit Company Limited and its audit fees for SSI for the year 2024, as well as had preliminary approved the audit fees proposed by D I A International Audit Company Limited for SSI and its subsidiaries; WCE and PPC. Thereafter, D I A International Audit Company Limited submitted its proposal, re: Audit fees for SSI group, dated February 20, 2024, which included an additional auditor. The proposal was proposed to the Audit Committee meeting No.2/2024 held on February 27, 2024 for consideration.

The Audit Committee meeting No.2/2024 held on February 27, 2024 had considered the proposal of the D I A International Audit Company Limited for its service offered for SSI and its subsidiaries, which includes the name list of auditors with an additional auditor namely Miss Chonlakarn Chrityakierne, together with background and work experiences of the auditors, as well as audit fees for the year 2024. The meeting had the following resolutions:

1. Approved to propose the Board of Directors to consider and further propose the Annual General Meeting of Shareholders to appoint auditors from D I A International Audit Company Limited to be the auditors of the Company for the year 2024. The auditors, all of whom are approved auditors by SEC, are all independent and have no relationship or any interest with the Company or its subsidiaries, executives, major shareholders, or related persons. The proposed auditors are namely:

CPA Registration Number Years of auditing for the Company

1) Miss Chonlakarn Chrityakierne	10925	or	---
2) Miss Kamolmett Chrityakierne	10435	or	---
3) Mrs. Somjintana Pholhirunrat	5599	or	---
4) Mr. Nopparoeek Pissanuwong	7764		---

One of the auditors shall review/audit and express opinions on the Company's financial statements. In the event that the certified public accountant mentioned above are unable to perform his or her job, the D I A International Audit Company Limited shall provide another certified public accountant of the D I A International Audit Company Limited to act on its behalf.

al

2. Approval of the 2024 audit fees for a review of the semi-annual financial statements and an audit of the statutory financial statements. The audit fee for the statutory financial statements is Baht 1,900,000 and the review fee for the semi-annual financial statements is Baht 500,000, with the total of Baht 2,400,000. The other expenses (Out-of-pocket Expenses) which consist of travel expense of Baht 700 per day per company and other relevant expenses incurred will be actually charged.
3. Preliminary approval of the 2024 audit fee proposed by D I A International Audit Company Limited for SSI and its subsidiaries; West Coast Engineering Company Limited and Prachuap Port Company Limited, in total amounts of Baht 3,720,000. The other expenses (Out-of-pocket Expenses) which consist of travel expense of Baht 700 per day per company and other relevant expenses incurred will be actually charged and will be informed the Company's subsidiaries for further actions.

The Board of Directors' Meeting No.3/2024 held on February 28, 2024, resolved to appoint Miss Chonlakarn Chrityakieme, Certified Public Accountant Registration No.10925 or Miss Kamolmett Chrityakieme, Certified Public Accountant Registration No.10435 or Mrs. Somjintana Pholhirunrat, Certified Public Accountant Registration No.5599 or Mr. Nopparoek Pissanuwong, Certified Public Accountant Registration No.7764 of D I A International Audit Company Limited (DIA Auditing Office) to be auditors of Sahaviriya Steel Industries Public Company Limited for the year 2024. In the event that the certified public accountants mentioned above are unable to perform his or her job, the DIA Auditing Office shall provide another certified public accountant of the DIA Auditing Office to act on its behalf. The total audit fees for the year 2024 is not exceeding Baht 2,400,000 (dividing to audit fee for the statutory financial statements of Baht 1,900,000 and the review fee for the semi-annual financial statements of Baht 500,000). The other expenses (Out-of-pocket Expenses) which consist of travel expense of Baht 700 per day per company and other relevant expenses incurred will be actually charged. If there are any assignments other than the annual financial audit, it is deemed appropriate for the Meeting of Shareholders to authorize the Management Committee to consider determining the remuneration for other services on a case by case basis. The actions of the auditors in the first quarter of the year 2024 shall be ratified. The Board of Directors resolved to propose the matter to the 27th Annual General Meeting of Shareholders for further consideration and approval.

Comparison of the audit fees proposed by D I A International Audit Company Limited for the Year 2022 - 2024

(unit : Baht)

Auditing Office	Year	Review fee for the semi-annual financial statements	Audit fee for the statutory financial statements	Total audit fees	Out-of-pocket Expenses
DIA	2022	500,000	1,800,000	2,300,000	see remarks *
	(1) 2023	500,000	1,800,000	2,300,000	see remarks *
	(2) 2024	500,000	1,900,000	2,400,000***	see remarks **
Changed (2) - (1)	2024 - 2023	0	100,000	100,000	

Remarks * DIA proposed travel expenses of Baht 500.- per day and other relevant expenses will be actually charged.
 ** DIA proposed travel expenses of Baht 700.- per day and other relevant expenses will be actually charged.
 *** SSI has adjusted its consolidated financial statements to include Redcar Bulk Terminal (RBT) and HM303, which are subsidiaries of West Coast Engineering Company Limited, in the consolidated financial statements of the Company and its subsidiaries pursuant to the Financial Reporting Standards No.10 (revision on 2018) Re: Consolidated Financial Statements (TFRS10)

al

Conflicts of Interest of the Company's Auditors

The auditors, as proposed by the management to the Meeting, are independent from and had no relationship and no conflict of interest with Sahaviriya Steel Industries Public Company Limited or its subsidiaries, as well as the Company's executives, major shareholders, or related persons. In addition, the auditors of the Company and its subsidiaries are from the same audit company.

Since there was no additional opinion and inquiry, the Corporate Secretary proposed to the Shareholders' Meeting to appoint the auditors and determine the audit fees.

After due consideration, the Meeting passed an unanimously resolution by vote of the shareholders attending the Meeting and entitled to vote to appoint Miss Chonlakarn Chrityakierne, Certified Public Accountant Registration No.10925 or Miss Kamolmett Chrityakierne, Certified Public Accountant Registration No.10435 or Mrs. Somjintana Pholhirunrat, Certified Public Accountant Registration No.5599 or Mr. Nopparoek Pissanu Wong, Certified Public Accountant Registration No.7764 of D I A International Audit Company Limited (DIA Auditing Office) to be auditor of Sahaviriya Steel Industries Public Company Limited for the year 2024. In the event that the certified public accountants mentioned above are unable to perform his or her job, the DIA Auditing Office shall provide another certified public accountant of the DIA Auditing Office to act on its behalf. The total audit fees for the year 2024 is not exceeding Baht 2,400,000 (dividing to audit fee for the statutory financial statements of Baht 1,900,000 and the review fee for the semi-annual financial statements of Baht 500,000). The other expenses (Out-of-pocket Expenses) which consist of travel expense of Baht 700 per day per company and other relevant expenses incurred will be actually charged. If there are any assignments other than the annual financial audit, it is deemed appropriate for the Meeting of shareholders to authorize the Management Committee to consider determining the remuneration for other services on a case by case basis. The actions of the auditors in the first quarter of the year 2024 was ratified.

The Shareholders' votes for agenda 7		
Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
<input type="radio"/> Approved	10,151,808,009	100.0000
<input type="radio"/> Disapproved	0	0.0000
<input type="radio"/> Abstained	0	0.0000
<input type="radio"/> Voided ballot	0	0.0000

Agenda 8 To consider and approve the amendment to the Articles of Association of the Company, Article 23, Article 24, Article 31, Article 32, Article 34, Article 35, Article 47 and Article 48

Due to the amendment of the Public Limited Company Act (No. 4) B.E. 2022, effective on May 24, 2022, with the objective of improving the Public Limited Company Act B.E. 2535 to accommodate recent technology developments, public limited companies are able to hold board meetings, shareholder meetings, and conducting more business activities via electronic means in order to reduce burden and to facilitate the business operations of public limited companies and individuals as well as to increase the country's competitiveness. In conjunction with the announcement of the Order of the Head of the National Council for Peace and Order No. 21/2017, dated April 4, 2017 which amended Section 100 of the Public Limited Company Act B.E. 2535, it stipulated the matter of granting rights to shareholders to call an extraordinary meeting of shareholders at any time. Therefore, the management would like to propose the Company's Board of Directors to approve and further propose the Shareholder Meeting for an approval the amendment to the Company's



Articles of Association, Article 23, Article 24, Article 31, Article 32, Article 34, Article 35, as well as adding the Company's Articles of Association, Article 47 and Article 48 in order to be in line with the amendments to the aforementioned Act. Details are as follows:

Current Articles of Association	Proposed Amendment to Articles of Association
<p>Article 23. Board of Directors meetings shall be held at least once in every three (3) months.</p> <p>Two directors may ask the Chairman of the Board to convene a Board of Directors' meeting. In the event a meeting is requested by at least two directors, the Chairman of the Board or a director entrusted by the Chairman shall, within fourteen (14) days from the date of receipt of the request, fix the date of the meeting.</p> <p>The Company's Board of Directors may hold a meeting at the locality in which the Company's head office is situated or other provinces around the Kingdom.</p>	<p>Article 23. Board of Directors shall meet at least one (1) time in every three (3) months, at the locality in which the Company's head office is located or any other place in the Kingdom.</p> <p>The meeting under the first paragraph can be held via electronic means according to laws regarding electronic meetings; in such case, the head office of the Company will be deemed the venue of the meeting.</p> <p>The Chairman of the Board of Directors shall be the person to call a meeting of the Board of Directors.</p> <p>If there is a reasonable cause, or in order to protect the rights or benefits of the Company, two or more directors may jointly request the Chairman of the Board to call for the Board of Directors' meeting, whereby the agenda and reason(s) that will be proposed for consideration must be specified. In such case, the Chairman of the Board of Directors shall call and fix the date of the meeting which is to be held within fourteen (14) days from the date of receipt of the request.</p> <p>If the Chairman of the Board fails to call the meeting in accordance with the fourth paragraph, the requesting directors may then jointly call and fix the date of the Board of Directors' meeting within fourteen (14) days after the expiration of the period specified in the fourth paragraph.</p> <p>In the absence of the Chairman of the Board of Directors, the vice chairman shall call the meeting of the Board of Directors. In the case of the absence of the vice chairman, two directors or more may jointly call the Board of Directors' meeting.</p> <p>The Chairman of the Board of Directors or any person(s) entrusted by the Chairman of the Board of Directors shall have power to fix the date, time and place of the meeting of the Board of Directors.</p>

a

Current Articles of Association	Proposed Amendment to Articles of Association
<p>Article 24. In summoning a meeting of the Board of Directors, the Chairman of the Board or a person entrusted by him shall send notices thereof to Directors not less than 7 days prior to the date of the meeting. However, in a case of necessity or urgency for the purpose of maintaining the rights and interests of the Company, the summoning of the meeting may be made by other methods and the date of the meeting may be sooner fixed.</p>	<p>Article 24. In calling a meeting of the Board of Directors, the Chairman or the person entrusted by him shall send notice thereof to directors not less than three (3) days prior to the date of the meeting. However, in case of necessity and urgency for the purpose of maintaining the rights or interests of the Company, the meeting may be called via electronic means or other means and the date of the meeting may be sooner fixed.</p>
<p>Article 31. A general meeting of shareholders must be convened within 4 months from to ending of the accounting year to transact to following business.</p> <p>(1) to receive and consider the Board of Directors' annual report and the Company's audited profit and loss account and balance sheet for the previous accounting year and to report of the auditor and the said financial statements;</p> <p>(2) to elect directors to hold the office in the place of the directors who must retire by rotation;</p> <p>(3) to consider the declaration of dividends;</p> <p>(4) to appoint an auditor and fix his remuneration; and</p> <p>(5) to transact any other Company business.</p> <p>The general meetings mentioned above shall be called Ordinary Shareholders Meeting, and meetings other than the one in paragraph one shall be called Extraordinary Shareholders Meeting. The Board of Directors may call an Extraordinary Shareholders Meeting whenever they think fit, or when the shareholders holding shares in the aggregate of not less than one-fifth of the total number of shares sold, or at least 25 shareholders holding shares in the aggregate of not less than one-fifth of the total number of shares sold, or at least 25 shareholders holding shares in the aggregate of not less than one-tenth of the total number of shares sold, have subscribed their names to a letter asking the Board of Directors to call an Extraordinary Meeting and stating clearly the reasons and purposes of such request. In such a case, the Board of Directors shall convene the Shareholders' Meeting within one (1) month from the date of the receipt of the letter from the shareholders.</p>	<p>Article 31. The Board of Directors shall hold the annual ordinary meeting of shareholders within four (4) months from the end of the accounting year of the Company, to transact to following business.</p> <p>(1) Acknowledgement of the report of the Board of Directors concerning the Company's operating performance during the preceding year;</p> <p>(2) Consideration and approval of the balance sheet and the profit and loss statement;</p> <p>(3) Consideration and approval of profit allocation;</p> <p>(4) Consideration and election of directors to replace those retired by rotation;</p> <p>(5) Consideration and appointment of an auditor and determine the amount of auditing fee of the Company;</p> <p>(6) Other business (if any).</p> <p>Meetings of shareholders other than that mentioned in the above paragraph shall be called extraordinary meetings. The Board of Directors may call an extraordinary meeting of shareholders whenever the Board deems appropriate.</p> <p>One or more shareholders holding shares totaling not less than ten percent of the total number of shares sold, may submit a written request signed thereby asking the Board of Directors to call an extraordinary general meeting of shareholders at any time, but they shall clearly state their reasons in such written request. In such case, the Board of Directors shall arrange for the meeting of shareholders to be held within forty-five (45) days from the date of receipt of such request from the shareholders.</p>

al

Current Articles of Association	Proposed Amendment to Articles of Association
	<p>In case the Board of Directors fails to arrange for the meeting within such period under the third paragraph, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within forty-five days (45) from the date of expiration of the period under the third paragraph. In such case, the meeting is deemed to be a shareholders' meeting called by the Board of Directors and the Company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and provide reasonable facilitation therefor.</p> <p>In this regard, shareholders who request to call the meeting can send such notices to other shareholders via electronic means, if those shareholders have declared their preferences or consented to the Company or the Board of Directors in accordance with the laws, rules, regulations, announcements, requirements, or any other relevant criteria.</p> <p>In the case where, at the meeting called by the shareholders under the fourth paragraph, the number of the shareholders present does not constitute a quorum as prescribed by Article 33, the shareholders under the fourth paragraph shall jointly compensate the Company for the expenses incurred in arrangements for holding that meeting.</p>
<p>Article 32 In summoning a Meeting of Shareholders, the Board of Directors shall arrange for Notice calling for Meeting specifying the place, date, time, agenda of the Meeting and the subject matter to be submitted to the Meeting together with appropriate details by indicating clearly whether it is the matter proposed for acknowledgement, for approval, for consideration, as the case may be including opinion of the Board of Directors or said matter, and shall send same to the shareholders not less than 7 days before the date of the Meeting. Besides, publication of Notice calling for the Meeting shall also be made in a newspaper 3 consecutive days at least 3 days before the date of the Meeting.</p> <p>The shareholders' meeting may be held at the locality in which the Company's head office is located or other provinces around the Kingdom.</p>	<p>Article 32 In calling a general meeting of shareholders, the Board of Directors shall send notices for the meeting specifying the place, date, time, agenda of the meeting, as well as the subject matters to be submitted to the meeting together with appropriate details stating clearly which matters will be for information, for approval or for consideration, as the case may be, including the opinions of the Board of Directors in such matters, together with the relevant documents, to the shareholders and the Registrar not less than seven (7) days prior to the date such meeting. Publication of the notice of the meeting shall also be made in newspapers or via electronic means as prescribed by laws for a period of three (3) consecutive days, which must not be less than three (3) days prior to the date of the meeting. The notice of the meeting and relevant documents may be served via electronic means as prescribed by laws and shall be kept as evidence, which may be stored in electronic form.</p>

CR

Current Articles of Association	Proposed Amendment to Articles of Association
	<p>The place of the meeting to be held as specified in the first paragraph shall be in the locality where the head office of the Company is located or any other provinces around the Kingdom as the Board of Directors deems appropriate.</p> <p>The Board of Directors may determine to hold the meeting by electronic means and it shall have the same effect as the meeting being held pursuant to a legally provided procedure, provided that such meeting shall be held in accordance with the laws, rules, regulations, announcements, requirements, or any other relevant criteria. In such case, the head office of the Company will be deemed the venue of the meeting.</p>
<p>Article 34. Any shareholder may attend the Shareholders' Meeting and vote by proxy, provided that the instrument appointing a proxy shall be dated and signed by the shareholder and shall be in the form stipulated by the Company Registrar.</p> <p>The instrument of appointment of the proxy must be deposited with the Chairman of the Board or person entrust by the Chairman before such person attends the meeting.</p>	<p>Article 34. Shareholders have the right to attend and vote at the general meeting of shareholders, and may authorize other persons with legal ability to attend and vote at any meeting of shareholders on their behalf, provided that the instrument appointing a proxy is made in the form specified by the Registrar and signed by the shareholder and the proxy. The instrument appointing a proxy shall be submitted to the Chairman of the Board of Directors or the person designated by the Chairman of the Board of Directors before the proxy attends the meeting.</p> <p>Appointment of a proxy in accordance with the first paragraph can be carried out via electronic means as long as the method used are secure, and credible that such appointment has been duly made by a shareholders giving a proxy, according to the criteria specified by the Registrar and relevant laws.</p>
<p>Article 35 In casing votes, one share shall be entitled to one vote and resolutions of the Shareholders' meeting shall comprise to following votes.</p> <p>(1) In normal cases, a majority of votes of the shareholders present at the meeting with the right to vote. In the case of a tie, the presiding Chairman have an additional casting vote.</p> <p>(2) In the following cases, a vote of not less than three-fourths of the total number of votes of the shareholders present at the Meeting and who are entitled to vote.</p> <p>(a) The sale or transfer of businesses of the Company, either in the entirety or in a certain essential part, to other persons;</p>	<p>Article 35 In casing votes, one share shall be entitled to one vote and resolutions of the Shareholders' meeting shall comprise to following votes.</p> <p>(1) In normal cases, a majority of votes of the shareholders present at the meeting and cast their votes. In the case of a tie, the presiding Chairman have an additional casting vote.</p> <p>(2) In the following cases, a vote of not less than three-fourths of the total number of votes of the shareholders present at the Meeting and who are entitled to vote.</p> <p>(a) The sale or transfer of businesses of the Company, either in the entirety or in a certain essential part, to other persons;</p>

AL

Current Articles of Association	Proposed Amendment to Articles of Association
(b) The purchase or acceptance of transfer of businesses of other companies or private companies to belong to the Company; (c) The making, amending or cancellation of contracts relating to the leasing out of the businesses of the Company, either in the entirety or in a certain essential part; (d) Entrusting other persons to manage the businesses of the Company; (e) The amalgamation of a business with another person with an objective towards profit and loss sharing. (f) The amendment of Memorandum or Articles of Association. (g) The increase or decrease in the Company's capital or the issuance of debentures.	(b) The purchase or acceptance of transfer of businesses of other companies or private companies to belong to the Company; (c) The making, amending or cancellation of contracts relating to the leasing out of the businesses of the Company, either in the entirety or in a certain essential part; (d) Entrusting other persons to manage the businesses of the Company; (e) The amalgamation of a business with another person with an objective towards profit and loss sharing. (f) The amendment of Memorandum or Articles of Association. (g) The increase or decrease in the Company's capital or the issuance of debentures.
None	Article 47. Sending notices or documents to the Company's directors, shareholders, or creditors, the Company may carry out via electronic means. In this regard, it shall be in accordance with the criteria specified by the Registrar and relevant laws.
None	Article 48 Giving notifications, notices, advertisements or publication of any statement related to the Company through a newspaper, for the purpose of knowledge thereof by other persons or general public, may be published via electronic means according to the criteria specified by the Registrar and relevant laws.

For the convenience in registration of the amendment to the Company's Articles of Association which may require to amend wording or statements in documents for the registration, it's deemed appropriate to propose that the Meeting of Shareholders resolved to authorize the Company's Authorized Directors or Group Chief Executive Officer or President or person assigned by them to amend wording or statements in documents and/or any application, in relation to the registration of the amendment of the Company's Articles Association, submitted to the Department of Business Development, the Ministry of Commerce, provided that the amendment must be required by the registrar.

Since there were no additional inquiry or opinion from the shareholders participating in the Meeting, the Corporate Secretary thus proposed the Meeting to consider and approve the amendment to the Company's Articles of Association, Article 23, Article 24, Article 31, Article 32, Article 34, Article 35, Article 47 and Article 48 as details mentioned above.

After due consideration, the Meeting passed an unanimously resolution by vote of the shareholders attending the Meeting and entitled to vote to approve the amendment to the Company's Articles of Association, Article 23, Article 24, Article 31, Article 32, Article 34, Article 35, Article 47 and Article 48, and to authorize the Company's Authorized Directors or Group Chief Executive Officer or President or person assigned by them to amend wording or statements in documents and/or any application, in relation to the registration of the amendment to the Company's Articles Association, submitted to the Department of Business Development, the Ministry of Commerce, provided that the amendment must be required by the registrar. Voting result was as follows:



The Shareholders' votes for agenda 8		
Vote	Number of Votes (1 share = 1 vote)	Equivalent to Percentage
<input type="radio"/> Approved	10,151,808,009	100.0000
<input type="radio"/> Disapproved	0	0.0000
<input type="radio"/> Abstained	0	0.0000
<input type="radio"/> Voided ballot	0	0.0000

Agenda 9 Other Businesses

The second paragraph of Section 105 of the Public Limited Company Act B.E. 2535 provides that "after the Shareholders' Meeting complete the considerations as per stated in the first paragraph, the shareholders collectively holding shares of not less than one-thirds of the total issued shares were eligible to request the shareholders' meeting to consider other businesses than those specified in the Notice of the Meeting".

The Corporate Secretary, thus, asked the Shareholders' Meeting if any shareholder would like to propose other businesses for casting vote which no one proposed any other matters. Later, when an opportunity was given to shareholders in making inquiries or expressing opinions on general matters, a shareholder who did not wish to reveal his name and surname submitted a question via the system which can be summarized as follows:

The shareholder asked if any chance SSI will return trading on the stock exchange, when, how, and under what conditions.

Group Chief Executive Officer clarified that the Company must meet the requirements set forth by the Stock Exchange of Thailand in order for its shares to be listed again, as they are not currently traded on the stock exchange. One of which is the positive shareholders' equity. At present, the shareholders' equity of the Company remains negative which's not meet the criteria of the Stock Exchange of Thailand. Initially, the Company's focus would be on moving forward with the business rehabilitation plan to pay off debts owed to the group of creditors. After that, it would raise shareholders' equity to a positive level in order to get the Company's shares back as a listed security. However, it is unable to predict when it will be.

As there were no other question raised, the Chairman of the Meeting thanked all shareholders for attending this Electronic Annual General Meeting of Shareholders, then declared the Meeting adjourned.

At the time the Meeting adjourned, there were a total of 45 shareholders presented at the Meeting in person and by proxy, representing 10,151,808,009 shares or 88.7050% of the Company's total issue shares.

The Meeting was adjourned at 15.29 hours.

Kamol Juntima
(Mr.Kamol Juntima)
Chairman of the Meeting

Narongrit Chotnuchittrakul
(Mr.Narongrit Chotnuchittrakul)
The system controller and meeting organizer
via electronic means

Surasak Ngamsidhipongsa
(Mr. Surasak Ngamsidhipongsa)
Corporate Secretary
Recorded the Minutes of the Meeting

AL, /